Approved For Release 2008/02/08 : CIA-RDP88B00443R001304050148-9

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Washington, D. C. 20505

MEMORANDUM FOR ALL EMPLOYEES

7.5 (b.d. 1997)

The Agency's U.S. Savings Bonds Campaign will be conducted from 4 through 29 April, with the Campaign theme, "Take Stock in America." This Campaign provides us with a special opportunity to consider the numerous beneficial aspects of purchasing Savings Bonds. By investing in Savings Bonds, we not only invest in our own future, but also in the future of our country. In addition, Savings Bonds are risk-free, loss and theft-proof, and can be quickly converted into cash for emergencies. They can be used to great benefit when saving for such goals as educating your children or supplementing your retirement income.

The 1983 Campaign takes on greater importance because the Department of the Treasury is now offering a market-based variable interest rate to be paid on Savings Bonds held for at least five years. That rate is 85 percent of the average return on outstanding Treasury marketable securities that mature in five years. The semiannual Savings Bond rate is based on the Treasury five-year rate of the preceding six months. At the end of five or more years, the ten or more six-month rates will be averaged to determine a bond's yield, compounded semiannually.

I urge you to give your support to our Bonds Campaign by joining the Payroll Savings Plan or by increasing your present Savings Bonds allotment amount. It is one of the most convenient, dependable ways to save and it will benefit you and your country.

William J. Casey Director of Central Intelligence

ORIGINATOR:

Director of Personnel 2 % MAR 1963

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